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Technical Commodities Report

12 August 2015

ZAR: **R 12.86**



| | CBOT CORN | CHANGE |
|--------|-----------|--------|
| Sep-15 | 374 3/4 | -1 3/4 |
| Dec-15 | 385 1/2 | -2 |
| Mar-16 | 397 | -1 3/4 |

CORN DEC 15
 This chart is busy with a decent correction that could still trade as high as \$4.42.
 At this stage though \$4.18 should provide HUGE resistance.

| EXPORT PARITY YELLOW MAIZE | | | | |
|----------------------------|---|----------|------------|------------|
| | | Sep-15 | Dec-15 | Mar-16 |
| TODAY | R | 2,062.00 | R 2,144.00 | R 2,200.00 |
| YESTERDAY | R | 2,080.00 | R 2,161.00 | R 2,217.00 |
| CHANGE | R | -18.00 | R -17.00 | R -17.00 |

| IMPORT PARITY YELLOW MAIZE CIF DURBAN | | | | |
|---------------------------------------|---|----------|------------|------------|
| | | Sep-15 | Dec-15 | Mar-16 |
| TODAY | R | 2,340.00 | R 2,424.00 | R 2,521.00 |
| YESTERDAY | R | 2,357.00 | R 2,440.00 | R 2,537.00 |
| CHANGE | R | -17.00 | R -16.00 | R -16.00 |

PLEASE NOTE THE PARITY MOVE IS BASED UPON A 12H00PM TO 7:00AM TIME FRAME ON A DAILY BASIS



| | LAST | CHANGE |
|--------|---------|--------|
| Nov-15 | 962 | -9 1/2 |
| Jan-16 | 966 | -10 |
| Mar-16 | 961 1/4 | -9 1/2 |

SOYBEANS NOV 15
This chart has kicked back to its 1st targets at \$9.90 and we could still see this chart look to test its highs in the coming weeks.

| PARITY SHIFT | | | | | |
|--------------|--------|----------|--------|----------|------------|
| | Nov-15 | | Jan-16 | | Mar-16 |
| TODAY | R | 4,646.00 | R | 4,773.00 | R 4,801.00 |
| YESTERDAY | R | 4,716.00 | R | 4,850.00 | R 4,855.00 |
| CHANGE | R | -70.00 | R | -77.00 | R -54.00 |

PLEASE NOTE THE PARITY MOVE IS BASED UPON A 12H00PM TO 7:00AM TIME FRAME ON A DAILY BASIS



| | LAST | CHANGE |
|--------|-------|--------|
| Aug-15 | 29.80 | -0.28 |
| Sep-15 | 29.77 | -0.39 |
| Dec-15 | 30.07 | -0.40 |

SOYBEAN OIL
This chart is technically bearish and at this stage I would advise staying square or selling a rally to the \$35.00 level.



| | LAST | CHANGE |
|--------|-------|--------|
| Aug-15 | 346.2 | -1.7 |
| Sep-15 | 340.4 | -1.3 |
| Dec-15 | 330.3 | -1.8 |

SOYBEAN MEAL
 After a 50% correction and decent double bottoms at \$320 we could now see upside target levels of \$350 and then \$370 Long one unit at \$330 & looking at taking profit at \$347.



| | LAST | CHANGE |
|--------|---------|--------|
| Sep-15 | 502 1/4 | -5 |
| Dec-15 | 508 1/2 | -3 3/4 |
| Mar-16 | 515 1/2 | -4 |

CBOT WHEAT
 The current formation and price action is very bearish and we would now look to sell a rally to the \$5.50 level.



| | LAST | CHANGE |
|--------|---------|--------|
| Sep-15 | 483 1/4 | -4 3/4 |
| Dec-15 | 504 3/4 | -4 3/4 |
| Mar-16 | 521 1/4 | -2 1/2 |

KANSAS CITY WHEAT
 As with Cbot Wheat this chart is bearish and I would consider selling a rally to the **\$5.80** level.

| KANSAS CITY WHEAT IMPORT PARITY | | | |
|---------------------------------|------------|------------|------------|
| | Sep-15 | Dec-15 | Mar-16 |
| TODAY | R 3,291.00 | R 3,433.00 | R 3,567.00 |
| YESTERDAY | R 3,336.00 | R 3,474.00 | R 3,608.00 |
| CHANGE | R -45.00 | R -41.00 | R -41.00 |



SAFEX WHITE MAIZE
 Looks like the chart will kick off these current lows this week. I would look to sell a rally to **R3350** in Dec.



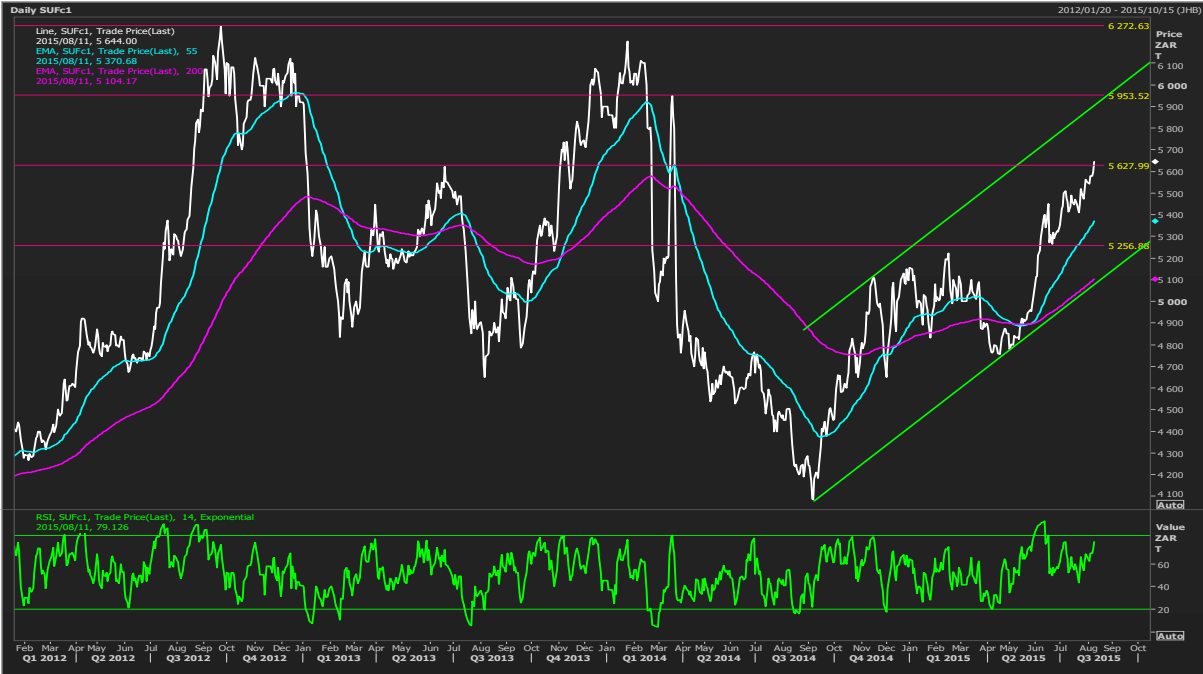
SAFEX YELLOW MAIZE

Looks like the trend will hold and this chart should look to rally in the coming weeks.



SAFEX WHEAT

*This chart is going up, and a move over **R4100** could well be on the cards.*



SAFEX SUNS

*This chart could very well still be heading higher, but I would look to sell a rally to the **R5800** level should we get there.*



SAFEX SOYBEANS

*This chart seems to have made some sort of consolidation that could look to trade up to the **R5335** in the coming weeks.*

