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Technical Commodities Report

03 August 2015

ZAR: **R 12.68**



	CBOT CORN	CHANGE
Sep-15	367 1/2	-3 1/2
Dec-15	377	-4 1/4
Mar-16	388	-4

CORN DEC 15
*This chart has come off a long way and a kick back to \$4.20 is possible .
 It is currently still oversold but we would remain cautious in calling bottoms*

EXPORT PARITY YELLOW MAIZE					
	Sep-15		Dec-15		Mar-16
TODAY	R	2,000.00	R	2,070.00	R 2,125.00
YESTERDAY	R	2,047.00	R	2,128.00	R 2,183.00
CHANGE	R	-47.00	R	-58.00	R -58.00

IMPORT PARITY YELLOW MAIZE CIF DURBAN					
	Sep-15		Dec-15		Mar-16
TODAY	R	2,277.00	R	2,348.00	R 2,442.00
YESTERDAY	R	2,324.00	R	2,406.00	R 2,502.00
CHANGE	R	-47.00	R	-58.00	R -60.00

PLEASE NOTE THE PARITY MOVE IS BASED UPON A 12H00PM TO 7:00AM TIME FRAME ON A DAILY BASIS



	LAST	CHANGE
Nov-15	935	-5 1/4
Jan-16	940 1/4	-5 1/2
Mar-16	939 1/4	-5

SOYBEANS NOV 15
 This chart is oversold and could kick at any time, target levels could be back at \$9.90.
 \$9.30 seems to have provided some support.

PARITY SHIFT				
	Nov-15	Jan-16	Mar-16	
TODAY	R 4,467.00	R 4,591.00	R 4,636.00	
YESTERDAY	R 4,568.00	R 4,699.00	R 4,735.00	
CHANGE	R -101.00	R -108.00	R -99.00	

PLEASE NOTE THE PARITY MOVE IS BASED UPON A 12H00PM TO 7:00AM TIME FRAME ON A DAILY BASIS



	LAST	CHANGE
Aug-15	29.73	-0.25
Sep-15	29.84	-0.26
Dec-15	30.16	-0.23

SOYBEAN OIL
 This chart is technically bearish and at this stage I would advise staying square.



	LAST	CHANGE
Aug-15	353.7	-0.9
Sep-15	337.6	-1.1
Dec-15	322.4	-1.5

SOYBEAN MEAL
 Long one unit at \$330, this chart may still have some downside potential so we would remain cautious with regards to getting too long too quickly.



	LAST	CHANGE
Sep-15	497 1/4	-2
Dec-15	502 3/4	-2
Mar-16	508	-2 1/2

CBOT WHEAT
 The current formation and price action of this chart is very bearish and we would now look to sell a rally in the coming weeks.



	LAST	CHANGE
Sep-15	488 1/2	-3 3/4
Dec-15	508	-4
Mar-16	523 1/2	-2 1/4

KANSAS CITY WHEAT
As with Cbot Wheat this chart is bearish and I would consider selling a rally in the coming weeks.

KANSAS CITY WHEAT IMPORT PARITY					
	Sep-15		Dec-15		Mar-16
TODAY	R	3,282.00	R	3,409.00	R 3,540.00
YESTERDAY	R	3,328.00	R	3,455.00	R 3,573.00
CHANGE	R	-46.00	R	-46.00	R -33.00



SAFEX WHITE MAIZE
Should we see a pullback, R3100 -R3090 would be the level to buy as these levels have shown some decent support (Dec).



SAFEX YELLOW MAIZE

*This chart has failed to breach resistance at **R2900** in the ST.
I would stay out for the time being.*



SAFEX WHEAT

*This chart is going up, and a move over **R4100** could well be on the cards.*



SAFEX SUNS

*This chart could very well still be heading higher, but I would look to sell a rally to the **R5800** level should we get there.*



SAFEX SOYBEANS

*This chart seems to have made some sort of consolidation that should look to trade up to the **R5200** in the coming weeks.*



ZAR WEEKLY.

*This Chart has had a weekly close over **R12.58** as well as its highest weekly close ever .
Further ZAR **weakness** is likely as
this chart is currently not yet overbought and the bullish dollar trend is still in place .*

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